DORSEY™
DORSEY & WHITNEY LLP

CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

RECEIVED
AUG 11 2016
S.D. SEC. OF STATE
443934

August 9, 2016

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $1,565,000 General Obligation Refunding Bonds, Series 2016
City of Madison, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures

RECEIVED
AUG 11 2016
S.D. SEC. OF STATE
443934

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison

2. Designation of issue: General Obligation Refunding Bonds, Series 2016

3. Date of issue: August 9, 2016

4. Purpose of issue: Refund bonds issued to finance acquisition and construction of a swimming pool

5. Type of bond: General Obligation Refunding Bonds

6. Principal amount and denomination of bond: $1,565,000; $5,000

7. Paying dates of principal and interest:
   Interest payable each June 1 and December 1, commencing December 1, 2016.

   Principal payable December 1 in the years 2016 through 2022

over

8. Amortization schedule: (January 1)

Year (December 1)	Principal Amount	Interest Rate
2018	$355,000	0.80%
2019	305,000	1.00
2020	300,000	1.10
2021	300,000	1.25
2022	305,000	1.60

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost $81,084.00.

This is to certify that the above information pertaining to the

City of Madison, South Dakota

(name of public body, authority or agency)

is true and correct on this 9th day of August, 2016.

By: _____
Its Finance Officer